NEWS RELEASE

Niterra Co., Ltd.

Announcement of the Closure and Cessation of Production at the Nagoya Plant

NAGOYA, JAPAN, February 14, 2025 — Niterra Co., Ltd., a leading Japanese manufacturer of spark plugs and sensors with an evolving portfolio focused on ceramics and other materials, has announced that it would cease spark plug production at its Nagoya Plant (Mizuho-ku, Nagoya) in February 2025 and close the plant within 2025. The company plans to sell the land and buildings by the end of fiscal year 2025.

The Nagoya Plant, formerly the company's headquarters and main factory, has been in operation since the year after Niterra's founding in 1936. Production continued at the plant even after the company relocated its headquarters to Higashi-ku, Nagoya, in March 2022. The company has now decided to end production at the Nagoya Plant, transferring production to other facilities and reassigning employees.

The transfer of the land and buildings to the new owner is scheduled for completion by the end of fiscal year 2026. With this transfer, the company will no longer have any facilities in its former headquarters area in Mizuho-ku, Nagoya.

Niterra Co., Ltd. expresses its sincere gratitude to the local community and all stakeholders for their long-standing support since the company's founding.

■Schedule (Planned):
End of Production: End of February 2025
Plant Closure: Within 2025
Land and Building Transfer: End of March 2026

■Nagoya Plant Overview (as of February 2025):
Location: 2-39 Suda-cho, Mizuho-ku, Nagoya, Japan
Business: Spark plug manufacturing

About Niterra
Founded in Nagoya, Japan in 1936, Niterra Co., Ltd. (formerly NGK SPARK PLUG CO., LTD.) is renowned for its NGK-branded spark plugs and NTK-branded ceramic products. Niterra, a coined word combining the Latin words "niteo" (shine) and "terra" (Earth), was introduced in April 2023 to express the reborn company's commitment to sustainability through an evolving portfolio focused on ceramics and beyond. Under the corporate message "IGNITE YOUR SPIRIT," Niterra is now expanding into the growth fields of mobility, healthcare, environment and energy, and communications. The company's consolidated revenues in fiscal 2023 (to March 2024) totaled 614.4 billion yen (4,389 million USD). Niterra has 32 bases in Japan and 61 overseas, and approximately 16,000 employees worldwide. Please visit https://www.niterragroup.com/english/.